

CARNET BOOKS PRIVATE LIMITED

Notice is hereby given that the 5th Annual General Meeting of the members of Carnet Books Private Limited will be held on Saturday, 27th September, 2025 at 1.00 PM with shorter notice period and the venue of the meeting shall be the registered office of the company situated at 12/345 A, Alancheril building, Athirampuzha, Athirampuzha P.O Kottayam, Kerala 686562, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt, the audited financial statements of the company for the financial year ended on March 31st, 2025 and the reports of the Board of Directors and Auditors thereon; and in this regard, to consider and if thought fit, to pass, with or without modification, the following resolutions as Ordinary Resolutions:

“RESOLVED THAT the audited financial statements of the company, consisting of audited Balance Sheet and Statement of Profit or Loss account for the year ended as on 31.03.2025, together with the Reports of the Directors and Auditors placed before the meeting be and is hereby approved, adopted and taken on record.”

For Carnet Books Private Limited



Place: Kottayam
Date: 27.09.2025

Mr. Alex Kuruvilla
Director
DIN: 1577902

**Reg Off: 12/345 A, Alancheril building, Athirampuzha, Athirampuzha P.O
Kottayam, Kerala - 686562**

CIN: U21095KL2020PTC064907

Mail id: kuruvillaalex@hotmail.com; Phone No. 9447034477

CARNET BOOKS PRIVATE LIMITED

DIRECTOR'S REPORT

The Members,
CARNET BOOKS PRIVATE LIMITED

The Board of Directors is pleased to present the company's 5th Annual Report together with the report of the statutory auditors and the audited financial statements for the financial year ended 31st March, 2025.

1) FINANCIAL RESULTS:

(Amount in Thousands)

Particulars	31 st March, 2025	31 st March, 2024
Revenue from Operations	1,23,116.44	1,11,922.95
Other Income	672.31	2,445.90
Total Revenue	1,23,788.75	1,14,368.85
Total Expenses	1,04,857.81	1,00,872.50
Profit / (Loss) Before Tax	18,930.94	13,496.35
Tax Expense:		
Current Tax	4,439.15	3,909.71
Deferred Tax	461.18	(54.25)
Profit / (Loss) After Tax	14,030.61	9,640.89
Earning per equity share		
Basic	0.03	0.02
Diluted	0.03	0.02

2) HIGHLIGHTS OF THE COMPANY'S PERFORMANCE DURING THE YEAR ENDED 31ST MARCH, 2025:

- The total revenue for financial year 2024-25 is INR 1,23,788.75 Thousands and for the previous year was INR 1,14,368.85 Thousands.
- The company's Profit before tax for financial year 2024-25 is INR 18,930.94 Thousands and for the previous year was INR 13,496.35 Thousands. This represents a positive growth of 40.27%.

CARNET BOOKS PRIVATE LIMITED

- The company's Profit after tax for financial year 2024-25 is INR 14,030.61 Thousands and for the previous year was INR 9,640.89 Thousands. This represents a positive growth of 45.53%.

3) DIVIDEND:

The boards of directors do not recommend any dividend for the financial year 2024-25.

4) AMOUNT TRANSFERRED TO RESERVES:

No amount is proposed to be transferred to general reserves during the period.

5) SHARE CAPITAL:

The paid-up share capital of the company as on 31st March, 2025 is INR 55,44,650.

During the year,

- The company allotted 1,115 equity shares of INR 10 each (Face value) at premium of INR 370.95 each on right issue basis on 01.07.2024.
- The company allotted 2,625 equity shares of INR 10 each (Face value) at premium of INR 370.95 each on right issue basis on 15.01.2025.

There was no public issue, bonus issue, preferential issue, issue of sweat equity shares or granting of stock options during the year. The company has not issued any securities with differential voting rights.

6) BUSINESS:

The company is carrying on the business of manufacturers, publishers, printers, trader, wholesalers, retailer, importer, exporter, binders, designers of all varieties of notebooks including customized school and college books and other allied publications on any subject whatsoever's.

7) BOARD OF DIRECTORS:

Your company's board comprises of the following directors:

CARNET BOOKS PRIVATE LIMITED

Sl.No.	Name	Designation
1	Mr. Alex Kuruvila	Managing Director
2	Ms. Jyolsna Alex	Whole Time Director

8) CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL DURING THE YEAR 2024-25 AND UPTO THE DATE OF THIS DIRECTORS REPORT:

The following changes occurred in the composition of the Board of Directors and Key Managerial Personnel during the financial year 2024 - 25 and up to the date of this Report:

1) Ms. Jyolsna Alex (DIN: 08910733), appointed as the Wholetime Director of the company with effect from 03.02.2025.

2) Mr. Alex Kuruvilla (DIN: 01577902), appointed as the Managing Director of the company with effect from 03.02.2025.

9) BOARD MEETINGS:

During the financial year, 08 (Eight) board meetings were convened and held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

List of meetings held during the year:

Sl. No	Date of the Meeting
1.	21.06.2024
2.	29.06.2024
3.	01.07.2024
4.	06.09.2024
5.	28.10.2024
6.	20.11.2024

CARNET BOOKS PRIVATE LIMITED

7.	15.01.2025
8.	03.02.2025

10) DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the directors state that:

i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.

iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

iv) The directors have prepared the annual accounts on a going concern basis.

v) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

11) SECRETARIAL STANDARDS:

The directors state that applicable secretarial standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of directors' and 'General Meetings' respectively, have been duly followed by the company.

12) DECLARATION BY INDEPENDENT DIRECTORS:

The company is not required to appoint independent directors under section 149(4) of the Companies Act 2013 and rule 4 of Companies (Appointment and Qualification of Directors) Rules 2014.

CARNET BOOKS PRIVATE LIMITED

13) DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

The Statutory Auditors of the company have not reported any frauds as specified under the second proviso of Section 143(12) of the Companies Act, 2013 (including any statutory modifications or re-enactments for the time being in force).

14) EVALUATION OF BOARD PERFORMANCE:

The company is not required to undertake formal evaluation of board performance or performance of its members.

15) COMPANY'S POLICY ON APPOINTMENT OF DIRECTORS AND REMUNERATION UNDER SECTION 178 OF COMPANIES ACT, 2013:

The company is not required to appoint independent directors under section 149(4) of the Companies Act 2013 and rule 4 of Companies (Appointment and Qualification of Directors) Rules 2014. Due to this, section 178 of the Companies Act 2013 is not applicable to the company.

16) AUDIT COMMITTEE UNDER SECTION 177 OF COMPANIES ACT, 2013:

The company is not required to appoint independent directors under section 149(4) of the Companies Act 2013 and rule 4 of Companies (Appointment and Qualification of Directors) Rules 2014. Due to this, section 177 of the Companies Act 2013 is not applicable to the company.

17) INTER CORPORATE LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The company has not given any loans and guarantees, or made investments covered under the provisions of section 186 of the Companies Act, 2013.

18) PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All transactions entered into with related parties as defined under Section 2(76) of the Companies Act, 2013 during the financial year under review were in the ordinary course

CARNET BOOKS PRIVATE LIMITED

of business and at an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no transactions with related parties in the financial year which were in conflict with the interest of the company.

As a good corporate governance practice, the company has voluntarily disclosed to the board all related party transactions which were carried out on arm's length basis. The details of related party transactions are annexed with this report as Form AOC-2.

19) MATERIAL EVENTS OCCURRING AFTER THE BALANCE SHEET DATE:

There were no significant events occurring after the balance sheet date.

20) FIXED DEPOSITS FROM PUBLIC:

Your company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

21) LOANS FROM DIRECTORS AND RELATIVES OF DIRECTOR AS REQUIRED UNDER COMPANIES (ACCEPTANCE OF DEPOSIT) RULES, 2014:

(Amount in Thousands)

Sl. No	Particulars	March 31, 2025	March 31, 2024
1.	Loan from Mr. Alex Kuruvila	2002.73	9,220.22

22) SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Your company does not have any subsidiary, joint ventures and associate company under the Companies Act, 2013.

23) ANNUAL RETURN:

As required under section 134 (3) (a) of the Companies Act 2013, the Annual Return of the company is available on the website of the company: <https://carnetbooks.com/>. This will be available under AGM 2025 and is accessible for all.

24) HUMAN RESOURCE MANAGEMENT:

CARNET BOOKS PRIVATE LIMITED

Employees are the most important assets of the organization. The human resource policy of the company is designed with the objective to attract and retain best talents available in the industry. The management conducts various training programs on a frequent basis to enhance the skill of employees. The company has a transparent performance appraisal system which tries to make an objective assessment of employees' performance and requirement for further training.

25) DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at workplace. The company has complied with constitution of internal complaints committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The following details related to complaints on sexual harassment:

1.	Number of complaints of sexual harassment received in the year	0
2.	Number of complaints disposed off during the year	0
3.	Number of cases pending for more than ninety (90) days	0

26) COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

27) GENDER-WISE COMPOSITION OF EMPLOYEES

CARNET BOOKS PRIVATE LIMITED

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2025.

Sl. No.	Gender	Number of Employees
1	Male	33
2	Female	24
3	Transgender	0
Total		57

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

28) STATUTORY AUDITORS & AUDIT REPORT:

Ayyar and Cherian, Chartered Accountants (FRN. No. 000284S) who are the statutory auditors of the company, hold office, in accordance with the provisions of the Companies Act, 2013 till the conclusion of 6th Annual General Meeting of the company to be held in the year 2026-27.

The observations made in the Auditors' Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments. The audit report does not contain any qualification, reservation, adverse remark or disclaimer.

29) RISK MANAGEMENT:

The board recognizes risk management as a priority matter. The board of directors assesses all the risks that the company faces such as strategic, financial, credit, market, liquidity, security, IT, legal, regulatory, goodwill on a periodic basis. The board ensures that there is a risk management infrastructure in place capable of addressing all the identified risks. The company's management systems, organizational structure, process standards, code of conduct and internal audit system play a major role in managing risks.

30) ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Internal financial controls are an integrated part of the risk management process of the company. Assurance on the effectiveness of the internal financial control is obtained through management reviews, continuous monitoring by functional experts as well as testing of the internal financial control systems by the internal auditors and statutory

CARNET BOOKS PRIVATE LIMITED

auditors during their course of audit. The company believes that these systems provide reasonable assurance that company's internal financial controls are designed effectively and are operating as intended.

31) CORPORATE SOCIAL RESPONSIBILITY POLICY:

The company is not required to formulate a corporate social responsibility policy under section 135 of the Companies Act 2013.

32) DISCLOSURE REGARDING MAINTENANCE OF COST RECORDS AS REQUIRED UNDER SUB SECTION (1) OF SECTION 148:

The company is not required to maintain cost records as required under sub section (1) of Section 148.

33) DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year, there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

34) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

In accordance with the requirements of sub-section (3) sub-clause (m) of section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 particulars with respect to conservation of energy, technology absorption, foreign exchange earnings and outgo, to the extent possible in the opinion of your Directors, are as follows:

1. CONSERVATION OF ENERGY:

- i. The steps taken or impact on conservation of energy:
The company's operations are not energy-intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy during year.
- ii. The steps taken by the company for utilizing alternate sources of energy: NA
- iii. The capital investment on energy conservation equipments: NA

CARNET BOOKS PRIVATE LIMITED

2. TECHNOLOGY ABSORPTION AND RESEARCH AND DEVELOPMENT:

- i. The efforts made towards technology absorption:
Your company will endeavor to continuously develop and adopt new technologies to aid efficient management of its resources.
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution: NA
- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - a. The details of technology imported: NA
 - b. The year of import: NA
 - c. Whether the technology been fully absorbed: NA
 - d. If not fully absorbed, areas where absorption has not taken place, and reasons thereof: NA
 - e. The expenditure incurred on Research and Development: NA

3. FOREIGN EXCHANGE OUTFLOW & INFLOW:

(Amount in INR)

PARTICULARS	2024-25	2023-24
Earnings in foreign currency	8,66,69,100	1,88,16,448.49
Expenditure in foreign currency	-	11,28,462

35) MANAGERIAL REMUNERATION:

There are no employees in the Company drawing remuneration more than the prescribed limit under Section 197 of the Companies Act, 2013 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended.

36) THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the year, there is no application made or any proceeding pending under the insolvency and bankruptcy code, 2016.

CARNET BOOKS PRIVATE LIMITED

37) THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year, there has been no one time settlement of loans taken from banks and financial institutions.

38) ACKNOWLEDGEMENT:

The directors' place on record, their gratitude to the members, central and state government, customers and vendors for their continued assistance and support extended to the company during the year.

The directors also place on record their appreciation of the consistent, good team work and dedication put in by all categories of employees.

For & on behalf of the board

ALEX
KURUVIL
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by ALEX
KURUVILLA
Date: 2025.09.27
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Mr. Alex Kuruvila
Managing Director
DIN:01577902

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A ALEX

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JYOLSNA ALEX
Date: 2025.09.27
23:51:35 +05'30'

Ms. Jyolsna Alex
Whole Time Director
DIN:08910733

Place: Kottayam
Date: 27.09.2025

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered in to during the year ended 31st March, 2025, which were not arm's length basis

2. Details of material contracts or arrangement or transactions at arm's length basis

Name of related party	Nature of contract/ arrangement/ transaction	Nature of relationship	Duration of Contract	Date of approval by board	Salient terms	Amount in INR	Amount paid as advances, if any
NA	NA	NA	NA	NA	NA	NA	NA

For & on behalf of the board

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by ALEX
KURUVILLA
Date: 2025.09.27
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Mr. Alex Kuruvila
Director
DIN: 01577902

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A ALEX

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by JYOLSN
ALEX
Date: 2025.09.27
23:48:12 +05'30'

Ms. Jyolsna Alex
Director
DIN: 08910733

Date: 27.09.2025
Place: Kottayam



Josy Thomas FCA
Chartered Accountant

Ayyar & Cherian, First Floor, Madukanil Buildings, Muttambalam P.O, Kottayam, Kerala - 686004
Phone: +91 481 2576686, Mob: +91 8138876686, 8138826686
E-mail: office.cajosy@gmail.com, cajosy.in@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of CARNET BOOKS PRIVATE LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **CARNET BOOKS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and Notes to the Financial Statements, including a Summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit and its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If We conclude that a material uncertainty exists, We are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "Annexure 'A'", a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity dealt with by this Report, are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021.
 - (e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification no GSR 583(E) dated June 13, 2017;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to me/us:
 - i The Company does not have any pending litigations which would impact its financial position.
 - ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or



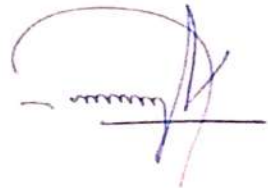
entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

- v No dividend have been declared or paid during the year by the company.
- vi The company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For **Ayyar And Cherian**
Chartered Accountants
Firm Reg. No. 000284S



Josy Thomas FCA
Membership Number: 207826
UDIN: 25207826BBIYWJ5634

Place: Kottayam
Date: 06-Sep-2025



Annexure 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Carnet Books Private Li of even date)

Re: CARNET BOOKS PRIVATE LIMITED (the "Company")

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) a. (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The company has maintained proper records showing full particulars of intangible assets.
- b. The Property, Plant and Equipment have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and based on the examination of records of the company and the registered sale deeds / transfer deeds / conveyance deeds provided to us, We report that the title deeds of all the immovable properties, comprising of land and building, are in the name of the company as at the Balance Sheet date.
- d. The Company has not revalued any of its Property, Plant and Equipment and Right of Use assets or intangible assets during the year.
- e. Based on the information and explanation furnished to us, no proceedings have been initiated on the Company under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and Rules made there under.
- (ii) a. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and in our opinion, the coverage and procedure of such verification is appropriate. Based on the information and explanation furnished to us, no material discrepancies in excess of 10% or more in the aggregate for each class of inventory were noticed on physical verification.
- b. During the year, the company has not been sanctioned, any point of time of the year, working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets. Hence reporting under clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) During the year the Company has not made investments in, provided loans, advances in the nature of loans, stood guarantee or provided security to Companies, Firms, Limited Liability Partnerships or any other parties. Hence, the requirement to report under clause 3(iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of Sections 185 and 186 of the Companies Act, 2013 attract. Hence, clause 3(iv) of the order is not applicable.



- (v) The Company has not accepted any deposit, within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended) during the year hence, the reporting under clause 3(v) of the order is not applicable.
- (vi) In our opinion and according to the information and explanations given to us the maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause 3(vi) of the order is not applicable to the Company.
- (vii) a. According to the information and explanations given to us and according to the books and records as produced and examined by us, in respect of statutory dues, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods & Service Tax, Cess and other material statutory dues as applicable with the appropriate authorities. As at last day of financial year, there were no amounts payable in respect of the aforesaid statutory dues outstanding for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there were no disputed dues on account of the aforesaid statutory dues as at the year end and hence, reporting under clause 3(vii)(b) is not applicable.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year no tax assessments under the Income-tax Act, 1961 (43 of 1961) have been made.
- (ix) a. According to the books and records of the Company examined by us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b. According to the information and explanation given to us and on the basis of our audit procedure, We report that the company has not been declared willful defaulter by any bank or financial institution or other lenders.
- c. In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.
- d. On an overall examination of the financial statements of the company, We report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e. On an overall examination of the financial statements of the company, We report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.
- f. On an overall examination of the financial statements of the company, We report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.
- (x) a. The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments). Hence, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- b. According to the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) a. To the best of our knowledge and according to the information and explanations given to us and on the basis of examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India, no fraud by the Company or on the Company was noticed or reported during the year.

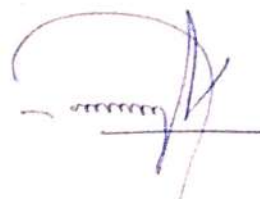


- b. According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c. According to the information and explanations given to us including the representation made to us by the management of the Company, no whistle-blower complaints were received by the Company during the year and hence, reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
- (xii) a. The Company is not a Nidhi company and hence, reporting under clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details thereof have been disclosed in the financial statements, as required by the applicable Accounting Standards.
- (xiv) a. In our opinion and based on our examination, the company has an internal audit system which is commensurate with the size and nature of its business.
- b. We have considered the reports of Internal Auditor of the company issued for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, during the year, Company has not entered into any non-cash transactions with its directors or persons connected with him and accordingly, the reporting under clause 3(xv) of the Order is not applicable to the Company.
- (xvi) a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b. In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c. In our opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d. According to the information and explanations given by the management, the Group does not have not more than one CIC as part of the Group. Accordingly, the reporting under Clause 3(xvi)(d) is not applicable to the Company.
- (xvii) Based on our examination of books of accounts, the Company has not incurred any cash loss in the current as well as the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and We neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Balance Sheet date, will get discharged by the Company as and when they fall due.
- (xx) a. The provision of section 135 are not applicable to the company. Accordingly, reporting under clause 3(xx)(a) & (b) of the Order is not applicable to the Company.



- (xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For **Ayyar And Cherian**
Chartered Accountants
Firm Reg. No. 000284S



Josy Thomas FCA
Membership Number: 207826
UDIN: 25207826BMIYWJ5634

Place: Kottayam
Date: 06-Sep-2025



CARNET BOOKS PRIVATE LIMITED
12/345A, Alancheril Building, Athirampuzha P.O, Kottayam- 686562
CIN- U21095KL2020PTC064907

Balance Sheet as on 31st March, 2025

Particulars		Note No.	As at 31st March, 2025	As at 31st March, 2024
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	55,44,650.00	55,07,250.00
	(b) Reserves and surplus	4	5,22,80,137.84	3,68,62,174.46
			5,78,24,787.84	4,23,69,424.46
2	Non-current liabilities			
	(a) Long-term borrowings	5	2,91,63,893.98	4,96,74,914.32
	(b) Other long-term liabilities		-	-
	(c) Deferred Tax Liability	6		
			2,91,63,893.98	4,96,74,914.32
3	Current liabilities			
	(a) Short-term borrowings	6	4,50,52,457.96	3,21,42,475.96
	(b) Trade payables	7	64,37,060.50	68,98,245.65
	(c) Other current liabilities	8	1,77,84,342.22	87,19,115.04
			6,92,73,860.68	4,77,59,836.65
	TOTAL		15,62,62,542.50	13,98,04,175.43
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment and Intangible assets			
	(i) Property, Plant and Equipment	9	2,56,75,930.47	1,91,15,392.57
	(ii) Intangible Assets		1,47,99,285.70	93,16,683.47
	(b) Deferred Tax Assets (net)	10	(1,63,511.00)	2,97,669.00
	(c) Other non-current assets	11	2,99,500.00	2,99,500.00
			4,06,11,205.17	2,90,29,245.04
2	Current assets			
	(a) Inventories	12	5,31,79,223.26	3,10,65,452.08
	(b) Trade receivables	13	4,66,01,978.39	6,73,52,867.22
	(c) Cash and cash equivalents	14	24,358.16	3,58,293.09
	(d) Short-term loans and advances	15	1,16,26,096.00	20,62,583.88
	(e) Other current assets	16	42,19,681.52	99,35,734.12
			11,56,51,337.33	11,07,74,930.39
	TOTAL		15,62,62,542.50	13,98,04,175.43
The accompanying notes form integral part of financial statements (Note No 1 - 2.22)				

For and on behalf of the Board of Directors

As per our report of even date attached



Alex Kuruvila
Director
DIN : 01577902



Jyolsna Alex
Director
DIN : 08910733

For AYYAR & CHERIAN
CHARTERED ACCOUNTANTS
FRN 000284S

JOSY THOMAS FCA
Partner
M.No. 207826

Place : Kottayam
Date: 06/09/2025
UDIN:25207826BMIYWJ5634

Place : Kottayam
Date: 06/09/2025

CARNET BOOKS PRIVATE LIMITED

12/345A, Alancheril Building, Athirampuzha P.O, Kottayam- 686562

CIN- U21095KL2020PTC064907

Statement of Trading & Profit and Loss for the year ended 31st March, 2025

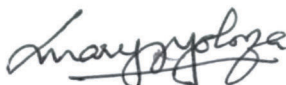
Particulars		Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I	Revenue			
	a) Revenue from operations	17	12,31,16,438.77	11,19,22,945.16
	b) Other income	18	6,72,314.13	24,45,897.83
	Total Income		12,37,88,752.90	11,43,68,842.99
II	Expenses			
	(a) Cost of materials consumed	19	6,10,21,216.92	6,32,22,390.02
	(b) Change in Inventories	20	21,49,280.52	-45,59,143.73
	(c) Operating Expenses	21	1,21,09,111.44	96,99,317.19
	(d) Employee benefit expenses	22	71,02,927.63	67,94,066.77
	(e) Finance costs	23	62,79,250.00	59,62,623.00
	(f) Depreciation and amortisation expense	10	44,11,271.00	33,06,182.00
	(g) Other expenses	24	1,17,84,752.01	1,64,47,065.95
	Total expenses		10,48,57,809.52	10,08,72,501.20
III	Profit / (Loss) before tax	I-II	1,89,30,943.38	1,34,96,341.79
IV	Tax expense:			
	(a) Current year tax expense		44,39,153.00	39,09,709.00
	(b) Deferred tax (Asset)		4,61,180.00	-54,253.00
			49,00,333.00	38,55,456.00
V	Profit / (Loss) for the year	III-IV	1,40,30,610.38	96,40,885.79
VI	Earnings per Equity share:			
	(1) Basic		25.30	17.51
	(2) Diluted		25.30	17.51
The accompanying notes form integral part of financial statements (Note No. 1 - 2.22)				

For and on behalf of the Board of Directors

As per our report of even date attached



Alex Kuruvila
Director
DIN : 01577902



Jyolsna Alex
Director
DIN : 08910733

For AYYAR & CHERIAN
CHARTERED ACCOUNTANTS
FRN 0002845

JOSY THOMAS FCA
Partner
M.No. 207826

Place : Kottayam
Date: 06/09/2025
UDIN:25207826BMYWJ5634

Place : Kottayam
Date: 06/09/2025

CARNET BOOKS PRIVATE LIMITED
Notes forming part of the financial statements

Note- 3 Share Capital

	Particulars	As at 31st March, 2025		As at 31st March, 2024	
		Number of shares	`	Number of shares	`
	(a) Authorised Equity shares of ` 10 each with voting rights	10,00,000	1,00,00,000.00	10,00,000	1,00,00,000.00
	(b) Issued Equity shares of ` 10 each with voting rights	5,54,465	55,44,650.00	5,50,725	55,07,250.00
	(c) Subscribed and fully paid up Equity shares of ` 10 each with voting rights	5,54,465	55,44,650.00	5,50,725	55,07,250.00
	Total	5,54,465	55,44,650.00	5,50,725	55,07,250.00

List of Shareholders holding more than 5% shares

	Name of Shareholders	As at 31st March, 2025		As at 31st March, 2024	
		No. of Shares	% of shareholding	No. of Shares	% of shareholding
1	Alex Kuruvila	2,86,106.00	51.60	3,15,000.00	57.20
2	Jyolsna Alex	1,46,724.00	26.46	1,47,500.00	26.78
	TOTAL	4,32,830.00		4,62,500.00	

Disclosure of Shareholding of Promoters - Shares held by the Promoters:

As on 31st March, 2025:

S.No		1	2
	Shareholders Name	Alex Kuruvila	Jyolsna Alex
	Class of shares	Equity Shares	Equity Shares
	At the end of the year	No of shares 2,86,106.00 % of total shares 51.60%	1,46,724.00 26.46%
	At the beginning of the year	No of shares 3,15,000.00 % of total shares 57.20%	1,47,500.00 26.78%
	% change during the year	-5.60%	-0.32%

Note- 4 Reserves and Surplus

	Particulars	As at 31st March, 2025	As at 31st March, 2024
	(a) Surplus/(Deficit) in Statement of Profit and Loss		
	Opening balance	1,75,69,485.71	79,28,599.92
	Add: Profit / (Loss) for the year	1,40,30,610.38	96,40,885.79
		3,16,00,096.09	1,75,69,485.71
	(b) Securities Premium	2,06,80,041.75	1,92,92,688.75
	Total	5,22,80,137.84	3,68,62,174.46

Note- 5 Long-term borrowings

	Particulars	As at 31st March, 2025	As at 31st March, 2024
I	Secured Loans		
	A. Loan from Banks -Vehicle Loan		
	Federal Bank Ltd - 10446900607618-PICK UP	1,14,233.00	5,02,387.00
	Federal Bank Ltd - 10446900607592-EICHER	1,53,601.00	7,50,478.00
	Federal Bank Ltd - 10447400003092		3,56,065.00
	Federal Bank Ltd - 10447400002839		23,71,948.89
	Federal Bank Ltd - 10447400003183-KIA SELTOS	4,86,176.00	8,05,389.00
	Federal Bank Ltd - 10446900607816-DOSTH	3,96,077.00	7,37,093.00
	State Bank of India- 43479330581-BMW	78,85,976.00	
	State Bank of India- 43540457961-TIAGO	7,16,565.00	
	KSIDC Loan A/C No. 02C0512801 (1.5Cr)	48,88,411.00	1,12,41,430.00
	KSIDC Loan A/C No. 02C0512802 (0.40Cr)	13,32,533.00	29,99,233.00
	KSIDC Loan A/C No. 02C0512803 (2.35Cr)	1,11,87,588.00	2,06,90,667.00
	Total	2,71,61,160.00	4,04,54,690.89
II	Unsecured Loans		
	A. Loans and advances from related parties		
	Loan from Director - Alex Kuruvilla	20,02,733.98	92,20,223.43
	Total	20,02,733.98	92,20,223.43
	Grand Total	2,91,63,893.98	4,96,74,914.32

Note:

- a) Company has utilised the borrowings from banks and financial insitutions for the purpose for which it is sanctioned.
b)The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.

Note 6 Short-term borrowings

	Particulars	As at 31st March, 2025	As at 31st March, 2024
	A. From Banks		
	SBI CC Account -41707046801	2,25,51,642.96	1,69,96,424.96
	SBI CC Account -43488022112	60,54,786.00	
	SBI CC Account -43488040324 SLC	33,27,332.00	
	SBI CA SME BR.A/C.42566667536	-	1,51,46,051.00
	SBI 43627294557	1,31,18,697.00	-
	Total	4,50,52,457.96	3,21,42,475.96
Note: a) Company has utilised the borrowings from banks and financial insitutions for the purpose for which it is sanctioned. b) The quarterly returns / statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. c)The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.			

Note -7 Trade Payables

1	Others	As at 31st March, 2025	As at 31st March, 2024
	<u>Less than 6 Months</u>		
	Nandoos Cartons	17,753.00	
	Adi Vinayaka	4,77,053.00	
	Bhavana Offset Printers	2,76,303.00	
	Ephphatha print house	3,56,819.00	
	Inprint Trading LLP	19,942.00	
	ST Antonys	14,910.00	
	Veeyem Marketing Enterprises	16,290.00	
	Anupama Packaging	2,01,275.00	21,911.00
	Cherrys Print Pack Industries	64,621.00	21,012.00
	DC Press(Pvt)Ltd.	1,57,886.50	99,115.50
	Insight Trades & Service	1,21,983.00	36,238.00
	IBP Auto Services	1,96,911.00	85,713.00
	Kausika Enterprises Pvt Ltd	3,82,605.00	59,020.00
	New tech Innovation	40,379.00	8,000.00
	Printo Service Agencies	1,43,424.00	45,777.00
	Radiant Digital Press	22,134.00	10,640.00
	Sterling Print House Pvt Ltd	8,19,565.00	1,20,026.00
	TGS Hospitality Management		77,358.00
	Thiru Ettumanoorappan Logistics		4,620.00
	Ananswara Offset Pvt ltd	16,844.00	
	Dreams Decorate	4,144.00	
	Group10 Securities	15,840.00	
	My Signature		43,566.00
	Santhosh	3,55,200.00	
	Supreme	18,700.00	
	Anjappam	2,000.00	
	Cochin Logistics	1,38,159.00	
	AM DE Décor	-	-
	Muthoot Motors	5,944.00	
	Zoho Technologies Private Limited	-	-
	On Time Solutions	18,130.00	
	Pandiyam Meena Paper Company		86,230.00
	Sri Balaji Transport	5,440.00	
	Surendran k	13,250.00	
	Labour India Publications Limited		3,15,371.20
	Purandara Sales Agencies		79,364.00
	SM Books	51,505.00	12,445.00
	Sree Meenakshi Agency	21,69,152.00	15,89,199.00
	Syntron Industries Pvt Ltd		39,383.00
	T Cube Printing Solution		64,008.00
	Trio Books		28,72,761.95
	Veepee Art Studios	9,303.00	11,741.00
	Vazhekattu Trade Links	10,384.00	10,384.00
	Water Mark		1,11,150.00
	Total	61,63,848.50	58,25,033.65
2	Dispute dues		
	<u>Less than 6 Months</u>		
	6 Months -1Year		
	1-2 Years		
	Aroma Books	2,73,212.00	10,73,212.00
	2-3 Years		
	More than 3 Years	-	-
	Total	2,73,212.00	10,73,212.00
	Grant Total	64,37,060.50	68,98,245.65

Note:-

The Company is in the process of identifying the suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006. Due to the non-availability of required information from the suppliers, the Company has not provided the required disclosures relating to MSME trade payables and interest on delayed payments, if any, under the MSME Act.

Note - 8 Other Current Liabilities

	Particulars		As at 31st March, 2025	As at 31st March, 2024
I	<u>Provision - Tax</u>			
	<u>GST Payable</u>			
	Output tax liability		15,371.00	33,85,544.59
	<u>RCM Output payable:</u>			3,229.97
	Freight	1,124.06		
	Rent	16,560.00		
	Security	8,640.00	26,324.06	
	TDS Payable		86,866.00	72,441.00
	TCS Payable		3,037.00	2,810.00
	Income tax Payable		44,39,153.00	39,09,709.00
II	<u>Provision - Others</u>			
	Salary Payable		10,41,415.00	7,61,623.00
	Audit Fee Payable		30,000.00	30,000.00
	Audit Expense Payable		30,000.00	
	Consultancy Charges Payable		56,700.00	
	Rent payable		75,600.00	72,000.00
	Staff TA payable		18,955.96	2,28,348.48
	Payable to CS		-	34,094.00
	Salary payable to directors		1,55,000.00	1,55,000.00
	ESI Contribution Payable		30,340.00	10,738.00
	PF Contribution Payable		62,935.00	31,751.00
III	<u>Other current liabilities</u>			
	<u>Current Maturities of Long-Term Debt</u>			
	Federal Bank Ltd - 10446900607618-PICK UP		2,14,704.00	
	Federal Bank Ltd - 10446900607592-EICHER		3,26,568.00	
	Federal Bank Ltd - 10447400003183-KIA SELTOS		1,94,088.00	
	Federal Bank Ltd - 10446900607816-DOSTH		2,05,152.00	
	State Bank of India- 43479330581-BMW		17,54,916.00	
	State Bank of India- 43540457961-TIAGO		1,59,912.00	
	KSIDC Loan A/C No. 02C0512802 (0.40Cr)		8,00,004.00	
	KSIDC Loan A/C No. 02C0512801 (1.5Cr)		30,00,000.00	
	KSIDC Loan A/C No. 02C0512803 (2.35Cr)		47,00,004.00	
	Ayyar and Cherian		1,620.00	1,620.00
	<u>Advance From Customers</u>			
	A R Agencies Attingal		2,688.00	2,688.00
	Lio XIII English Medium School Alapuzha		3,826.00	3,826.00
	Maria Bhavan English Medium School		11,517.00	11,517.00
	Labour India Publications Limited		3,15,371.20	
	The Principal GSSS Kitan Lakshadeep		20,000.00	
	Jisha		100.00	
	Paper Green		2,175.00	2,175.00
	Shankars Enterprises , Kottayam		-	-
	Total		1,77,84,342.22	87,19,115.04

Note - 9 Fixed Assets Schedule

	Particulars		As at 31st March, 2025	As at 31st March, 2024
	(i) Property, Plant & Equipments			
	Land & Building		95,00,473.46	89,43,591.46
	Furniture & Fittings		10,83,049.55	9,53,880.79
	Plant & Machinery		64,64,084.17	62,70,936.89
	Vehicle		1,73,45,140.55	97,70,393.80
	Computer		8,67,075.74	4,27,570.63
			3,52,59,823.47	2,63,66,373.57
	<u>Less: Depreciation</u>		95,83,893.00	72,50,981.00
	Net Carrying amount		2,56,75,930.47	1,91,15,392.57
	(ii) Intangible Asset			
	New Foreign Market Development A/c		1,47,99,285.70	93,16,683.47
			1,47,99,285.70	93,16,683.47

* Detailed statement attached Separately

Note - 10 Deferred Tax Assets

	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Deferred Tax	(1,63,511.00)	2,97,669.00
	Total	(1,63,511.00)	2,97,669.00

Note - 11 Other Non-current Assets

	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Deposits		
	Electricity Deposit	14,000.00	14,000.00
	Security Deposit	2,50,000.00	2,50,000.00
	Rent Deposit Godown -Dream Weaver	35,000.00	35,000.00
	Membership Fee-Vyapari Vyavasayi	500.00	500.00
	Total	2,99,500.00	2,99,500.00

Note - 12 Inventories

	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Finished goods	1,04,86,033.48	1,26,35,314.00
	Raw material	4,26,93,189.78	1,84,30,138.08
	Total	5,31,79,223.26	3,10,65,452.08

Note - 13 Trade Receivables

	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Undisputed Trade Receivables- Considered Goods		
	Less than 6 Months		
	11001GGHSS MALAPPURAM 2-COM ACCOUNTING MLPM 2024-2025	8,451.00	
	11028GHSS POOKKOTTUR-COM ACCOUNTING MLPM 2024-2025	4,225.00	
	11062PKMMHSS EDARIKODE-COM ACCOUNTING MLPM 2024-2025	8,451.00	
	11071PHSS PANDALLUR-COM ACCOUNTING MLPM 2024-2025	8,451.00	
	11155GVHSS VENGARA-COM ACCOUNTING MLPM 2024-2025	4,095.00	
	11161GHSS CHELARI-STAR-COM ACCOUNTING MLPM 2024-2025	8,451.00	
	11192MALABAR ENGLISH HSS-COM ACCOUNTING MLPM 2024-2025	4,290.00	
	11213CHM HSS POOKOLATHUR-COM ACCOUNTING MLPM 2024-2025	4,225.00	
	11230PPMSA HSS ELANKUR-COM ACCOUNTING MLPM 2024-2025	8,061.00	
	11232DUHSS PANAKKAD-COM ACCOUNTING MLPM 2024-2025	8,385.00	
	11245CHMKMHSS-COM ACCOUNTING MLPM 2024-2025	3,770.00	
	A&B Distributers Kannur	24,36,799.00	8,62,749.00
	A.C. Kunhimon Haji Memorial ICA College Thozhiyoor	4,024.00	
	ACADEMIC BOOK HOUSE ERNAKULAM	1,47,914.00	
	AKM Polytechnic College, Kollam	37,526.00	1,23,172.00
	AKSHARA BOOKS MATTANNOR B2C	8,760.00	
	Al Noor Model School, Kannur	73,710.00	82,810.00
	ANTONY MURIKKUMPUZHA	1,49,694.00	
	Arunkumar, Karunagappally		5,000.00
	Alfeen Public School, Kanjirapally		1,72,052.00
	Amma Books, Palakkad		52,799.00
	Aravukad HSS, Punnapra		82,539.00
	Assisi Vidyaniathan Public School	1,46,326.00	10,27,676.00
	AWH Engineering College - Kuttikkattor	791.00	791.00
	AVM HSS, Chunangad		8,600.00
	B.N.V Vocational & Higher Secondary School	31,424.00	
	Baselius College Co-Operative Society		16,000.00
	BEMHSS, Palakkad		38,748.00
	BHARATHIYA VIDHYABHAVAN CO-OPERATIVE STORE CHEVAYOO	76,280.00	
	Bharatiya Vidya Bhavans Vidya Mandir Poochatty		2,86,911.00
	Bharatmatha College-Dept.Of Com.Science		3,250.00
	BJSM VHSS Madathil, Thazhava		35,103.00
	Blooms Associates, Palai	12,03,697.00	9,610.00
	Blue Pond Water Technologies Pvt Ltd	12,34,286.64	4,34,277.64
	Bodhin Edu Systems Pvt Ltd		3,70,541.00
	BRAHMANANDODAYAM HSS KALADY	3,300.00	
	CAHSS, Coyalmanam		4,100.00
	Career Hub Education, Cherpulassery		6,500.00
	CARMEL AND ASSOCIATES	52,130.00	
	CARMEL CONVENT NURSERY SCHOOL	1,00,654.00	
	Carmelagiri Public School		2,04,879.00
	Carnet Books International Pvt Ltd	44,23,612.00	1,24,58,843.00
	CATHERINE	3,42,178.00	
	Catherine C		1,61,356.00
	Catholicate College,PathanamthittaDept.of Chemistry	5,580.00	20,816.00
	Catholicate College PTA Dept of Com Application	8,895.00	
	CBKM GHSS, Puthuppariyaram		7,560.00
	Chenamangaloor HSS, Kozhikode		7,301.00
	CHINMAYA VIDYALAYA NELLIKODE	26,481.00	
	Christ Thiruvalla Cultural Trust	1,23,843.00	1,18,953.00
	Christ Eng. Med. School, Irulam		20,090.00

Christ King High School, Cheppad		23,251.00
Christian College ,Chengannoor-Dept of Chemistry	1,800.00	
CHRISTIAN COLLEGE KATTAKKADA	3,325.00	
Christian College, Chengannur Dept of Commerce	3,225.00	
CIESCO TECHNICAL INSTITUTE PVT ITI	10,000.00	
Co Operative Public School Padukkad Trissur	2,17,885.00	1,61,549.00
Cochin University College of Engineering, Kuttanad	35,705.00	
College Of Engineering Kidangoor	64,937.00	97,377.00
Creative Enterprises		76,700.00
Crescent HSS, Vanimal		32,848.00
Darul Fatheh Public School,Thodupuzha	8,776.00	
Darunnujoom College Of Arts And Science Perambra		14,351.00
Darussalam English Medium School Aluva		1,37,822.00
DBHSS, Thakazhy		35,412.00
De Paul Public School Thodupuzha	1,97,020.00	2,47,184.00
Department Of Statistics	1,72,013.00	6,788.00
Deshabhimani Books Vadakara		2,200.00
Devaswom Board Higher Secondary School Cheriyanad		17,736.00
Department of computerises accounting Kozhikode	3,200.00	-
DIS English Medium HSS,Kannur		85,203.00
Don Bosco Central School Mannuthy	58,048.00	9,751.00
Don Bosco Higher Secondary School, Irigalakuda		57,883.00
Don Bosco Senior Secondary School, Vaduthala		12,319.00
DR KB MENON MEMORIAL HSS PALAKKAD	24,523.00	
Dr Sajin S Chandran	5,525.00	5,525.00
Ebenezer International Residential School Ettumanoo	93,922.00	1,04,290.00
Elims College Of Arts And Science College		6,400.00
ELIMS College of Pharmacy,Thrissur	49,950.00	
Elite Institute of Paramedical Science	18,000.00	
Emjay Vocational Higher Secondary School		2,931.00
EMS College Paramedical Science, Perinthalmanna		3,334.00
ERNAKULATHAPPAN CHARITABLE & EDUCATIONAL TRUST	70,417.00	
ES Private Industrial Training Institute Chelakkara		6,125.00
Essay Books		5,09,467.00
FAIZ ACADEMY, ALATHOOR	7,920.00	
Fathima HSS , Karinkallathani		16,849.00
FCC TRUST STORE	91,517.00	
G.H.S .S NEDUNGOLAM	16,121.00	
Gayathri Central School	1,50,924.00	1,25,729.00
Georgian Public School , Edathuva	4,22,362.00	2,64,168.00
GHSS PEROORKKADA-MATHS OBS TVM 24-25	1,900.00	
GHSS CHATTANCHAL MATHS LB KSGD 2024-25	5,999.00	
GHSS Edakkara - Dept Of CA		976.00
GHSS Irimbiliyam-Act Malappuram		1,365.00
GHSS KILIMANNOR TVM	62,240.00	
GHSS Kizhakkanchery		7,200.00
GHSS KOICKAL KOLLAM	30,479.00	
GHSS KOTTODI-KSGD LB 2024-25	4,255.00	
GHSS Kulasekharapuram		22,264.00
GHSS KULATHUMMEL - MATHS OBSERVATION TVM 24-25	10,000.00	
GHSS Mancode		1,960.00
GHSS PAYAMBRA	15,360.00	
GHSS Vechoochira Colony		3,360.00
GHSS, Kadimeenchira		4,620.00
GHSS, Konni		52,283.00
Giftalia Book Bhavan-Thrissur		60,031.00
Giftaliya Book Suppliers	3,14,386.00	1,25,999.00
Girijyothi Cmi Public School Cheruthoni , Idukki		2,23,317.00
Government Boys HSS Harippad		9,945.00
Government Girls HSS Mavelikkara,		21,000.00
Government HSS Azhoor		5,600.00
Government HSS ,Alanallur, Palakkad		6,500.00
Government ITI Nenmara	39,330.00	
Government Polytechnic College,Palakkad		15,000.00
Government Vocational HSS,Alamcode	4,380.00	4,380.00
Govt Polytechnic College Nedumangad	1,64,525.00	94,256.00
Govt Vocational Higher Secondary School Chengannur		3,355.00
Govt DVHSS Charamangalam		21,000.00
Govt Fisheries HSS, Kuzhithura		38,282.00
GOVT GIRLS HIGHER SECONDARY SCHOOL, MANACAUD -	58,498.00	
Govt H S S Areeparambu		21,200.00
Govt HSS , Malampuzha		6,600.00
Govt HSS ALA		7,360.00
Govt HSS Kalavoor	31,201.00	17,820.00
Govt HSS Mangalam Alappuzha		3,401.00
Govt HSS Pathiripala		10,800.00
Govt HSS Thalavady		2,730.00
Govt HSS Thodiyoor		33,154.00
Govt HSS Vallikeezhu, Kollam		3,687.00
GOVT ITI ATTAPPADI-	29,000.00	
Govt ITI VANIYAMKULAM	16,319.00	
Govt Mahatma Gandhi SS school-Lakshadweep		16,800.00
Govt Oriental HSS , Pattambi, Palakkad		11,400.00
Govt Polytechnic College, Perinthalmanna		32,600.00
GOVT SANSKRIT HSS-MEPPAYIL	33,079.00	
Govt VHSS Thalavady		11,286.00
Govt Victoria College Palakkad	8,000.00	
GOVT VOC HSS POOVACHAL TVM	27,880.00	
GOVT VOCATIONAL HSS KOYILANDY	3,200.00	
Govt VVHSS Kodamthuruthu Alappuzha		13,500.00
Govt. Boys Hss Mithirmala	51,099.00	
Govt. H S S Elampa		35,282.00
Govt. HSS, Thadathilparamba		18,372.00
Govt. ITI Desamangalam	13,679.00	

GOVT. MODEL VHSS FOR BOYS, THEVALLY, KOLLAM	19,871.00	
Govt. Polytechnic College Mattannur	33,976.00	79,763.00
Govt. VHSS BOYS , Chittoor, Palakkad		5,490.00
Govt. Women's Polytechnic College Malaparamba	24,080.00	44,150.00
Govt.Boys HSS Mavelikkara		18,616.00
Govt.H.S.S Kuzhimathicadu		46,906.00
GOVT.HSS AMBALAMOOLA	660.00	
Govt.Hss Kodumunda		25,222.00
Govt.HSS Kummil, Kollam		15,960.00
Govt.HSS Valiyazheekal		16,001.00
Govt.HSS, Puthur	2,552.00	3,900.00
GOVT.HSS.PAMPADY,THRISSUR	600.00	
Govt.VHSS Poovachal,Trivandrum		28,711.00
Govt.VHSS,Koppam, Pattambi		13,975.00
GRAMA PANCHAYATH HSS KULANADA, PATHANAMTHITTA	7,810.00	
GRAND BAZAR,CHERUTHURUTHY	1,000.00	
GREEN VALLEY PUBLIC SCHOOL KOTHAMANGALAM	5,01,469.00	
GVHSS Koyilandy	4,320.00	4,320.00
H & C Stores Kadavanthra Jn. Ernakulam	28,876.00	4,83,280.00
H & C Stores Palarivattom Ernakulam	1,14,479.00	4,24,834.00
H & C Stores Thrissur		13,51,339.00
H & C Stores Thrissur High Road	19,922.00	28,802.00
H&C Bangaluru		7,78,140.00
H&C Ernakulam	93,648.00	97,688.00
H&C Kannur		2,880.00
H&C Kottayam		5,02,064.00
H&C Palakkad	180.00	27,375.00
H&C Stores Bhadra Centre	6,36,842.00	2,27,239.00
H&C Stores Calicut		52,750.00
H&C Stores Edappally Kochi	1,05,231.00	2,83,193.00
H&C Stores Ernakulam		80,857.00
H&C Stores Kakkanaad	3,18,304.00	1,17,912.00
H&C Stores Pala	3,89,143.00	31,597.00
H&C STORES, Ayurveda College, TVM	1,74,159.00	
H&C STORES, NADATHARA THRISSUR	29,22,637.00	
H&C STORES, VANCHIYOOR, TVM	63,655.00	-
Hagia Sophia Public School	55,939.00	
Higher Secondary School Keralassery		2,16,760.00
HIGHER SECONDARY SCHOOL, PANANGAD -STATI SCORER TCR 24-		2,900.00
HIGHLINE ENTERPRISES PRIVATE LTD	2,21,324.00	
HM Training College	2,020.00	
Holy Child Central School Snehagiri Mala	10,080.00	-
Holy Cross School Aymanam		7,200.00
Holy Cross School Aymanam	1,36,500.00	-
Holy Family HSS Kattoor	2,915.00	
HSS KUTHANNUR--PALAKKAD STATI 24-25		27,801.00
Ideal Private ITI , Perambra	4,000.00	-
IHRD EMPLOYEES CO-OPERATIVE SOCIETY LTD 4423(N)	11,70,764.00	4,000.00
Indira Gandhi Institute Of Engineering & Technology(n	21,261.00	
Indira Gandhi Institute of Pharmaceutical Sciences	28,543.00	
Indira Gandhi Institute Of Polytechnic And Engineering Colleg	2,300.00	1,16,076.00
Indira Gandhi Polytechnic		25,246.00
Indira Gandhi Polytechnic College-Dept of Instrumen		95,270.00
Indiragandhi Polytechnic College-Dept.Of Com.Engine		13,085.00
INFANT JESUS KURAVANKONAM	2,08,506.00	
Infant Jesus Public School ,Mangalaram	82,678.00	83,886.00
ITDF COLLEGE PATTAMBI	39,000.00	-
John F Kennedy Memmorial H S S		5,000.00
John F Kennedy Memorial VHSS		25,900.00
JOLY ROY,CHEMPERI	20,021.00	13,680.00
JYOTHI INSTITUTE OF MEDICAL TECHNOLOGY	6,250.00	
K.A.M Institute Of Dental Technology		32,459.00
KAMBIL MOPLA HSS KAMBIL-STATI SCORER KANNUR 24-25		45,220.00
Kerala University of Fisheries and Ocean Studies	11,564.00	9,350.00
Kerala Veterinary and Animal Sciences University		4,000.00
KKKPM GOVT HIGHER SECONDARY SCHOOL, AMBALAPUZHA		16,251.00
KPSPM VHSS, East Kallada		12,000.00
Krishna Menon Memorial Government Women's College	2,380.00	13,405.00
KRISTRAJ HIGHER SECONDARY SCHOOL, KOLLAM - A		57,240.00
Kuttukaran Foundation Ekm	96,252.00	
KVASU EMPL.CO.OP.SOCIETY LTD	42,322.00	66,876.00
Lemer Public School		33,179.00
LIJOSH	4,450.00	
Little Flower Institute Of Medical Sciences & Research		4,796.00
Little Flower Public School Muringoor	36,000.00	-
Little Flower Vidyaniethan, Udayagiri-Monipally	5,628.00	57,549.00
Lutheran HSS,Aryad		5,800.00
M G COLLEGE OF ENGINEERING& POLYTECHNIC,VANDITHADAM	3,500.00	9,946.00
M.I.T.C , Alathur,Palakkad	9,180.00	
M.K.L.M.H.S.S KANNANALLOOR	30,424.00	4,950.00
M.M.A.H.S.S,Maramon		3,150.00
Mannam Memorial NSS College	4,782.00	15,937.00
Mar Baselious College-Adimali		9,401.00
Mar Chrysostm College , Paranthal , Adoor	10,500.00	-
Mar Gregorios Abdul Jaleel Arts and Science College,		8,750.00
MAR MAKKIL PUBLIC SCHOOL KAIPUZHA	2,60,153.00	-
MARIAS TRADERS KADUKUTTY	3,89,603.00	
Marthoma Womens College Dept.of Physics		6,370.00
Mary Matha Public School Parathodu	1,29,476.00	-
Mary Matha Public School(K),Kadaplammattom		85,013.00
Mary Angel English Medium School	67,079.00	
Matha Agencies		23,184.00
Matha Stores	7,172.00	-
MATHEW KOLLAM	1,31,874.00	7,172.00
MBITS COLLEGE STORE , NELLIMATTOM	97,696.00	

M-DIT Polytechnic College -Kozhikode		1,32,549.00
Mea Engineering College Perinthalmanna	20,000.00	1,64,844.00
MEDI COLLEGE,EDAPPAL		30,000.00
MES ARTS AND SCIENCE COLLEGE CHATHANNOOR	5,810.00	3,160.00
MES College Erumely		1,793.00
MES College Kothamangalam	4,500.00	-
MES College Marampally	96,222.00	
MES College Marampally- Dept of Vocational Studies		42,823.00
MES College Marampally- Dept of Vocational Studies	49,484.00	-
MES Ponnani College,Ponnani	18,109.00	-
Mgem Higher Secondary School,Njaliakuzhy		1,94,251.00
MGM Higher Secondary School Njaliyakuzhi	2,03,448.00	3,430.00
MGM HSS THIRUVALLA		1,86,730.00
MGM Public School,Njaliakuzhy	1,87,913.00	3,21,998.00
MJHSS ELETTEL KODUVALLY STATI OBS KOZHIKODE 2024-25		22,281.00
MNKM HSS CHITTILANCHERI-PALAKKAD STATI SCORER 24-25		399.00
MOTHER TERESA NURSERY SCHOOL & L P SCHOOL	1,99,977.00	-
Muthoot Institute Of Technology & Science		1,04,320.00
N S S Vocational Training College Mannarkad	2,750.00	9,805.00
N.S.S Balaniketh English Medium School	11,504.00	
NADAKKAVIL HOSPITAL ACADEMY OF PARAMEDICAL SCIENCE	42,003.00	32,760.00
National English Medium School , Vattoli	65,520.00	21,157.00
NATIONAL INSTITUTE OF COMPUTER TECHNOLOGY		68,797.00
Nattika educational society arts and science college		5,000.00
Nattika educational society arts and science college	1,020.00	-
NIMS GROUP OF INSTITUTIONS PATTAMBI	3,031.00	-
NNMHSS CHELEMBRA-COM ACCOUNTING MLPM 2024-2025		11,311.00
Nove General Trading Llc	76,24,118.17	
NRPM HSS KAYAMKULAM		4,48,280.29
NS HSS PARAKKADVU -STATISTICS TCR 24-25		30,175.00
NSS HIGHER SECONDARY SCHOOL -STAT SCORER TVM 24-25		6,174.00
P J STORE,PILATHARA	2,600.00	-
P V S HIGHER SECONDARY SCHOOL, PARAPPUKARA -TCR STAT 2024-		37,007.00
PATTAMBI CO-OPERATIVE STORE		30,108.00
PCM	6,97,747.00	-
Peace International School Calicut		3,86,293.00

PEE BEE BOOKS PUBLISHERS AND DISTRIBUTORS,AZHIKODE	12,525.00	-	
Perfect ITI perinthalmanna	6,891.00		
PHSS,MEZHUVELI - Pathanamthitta			8,126.00
PJ HSS, MADAYI -STATI SCORER TCR 24-25			7,070.00
PKM PVT ITI KOTTAPPURAM	12,730.00		
Prabhath Residential Public School	9,360.00		
Pragathi Academy			21,839.00
PRAVASI A TO Z GENERAL TRADING	96,037.00		1,37,032.00
PROVIDENCE WOMENS COLLEGE,MALAPARAMBA	800.00		
PSMO College Thirurangadi	510.00		
PUPILS FOUNDATION,ERNAKULAM	4,21,507.00		
R K Book Stall	2,500.00		
R PARAMESWARAN PILLAI MEMORIAL ARTS & SCIENCE COLLEGE	6,500.00		
R SANKAR MEMORIAL SNDP COLLEGE KOYILANDY	549.00		
R. Sankar College of Arts & Science	9,749.00		
Rajarajeswara College Sulthan Bathery	6,008.00		
RED CRESENT COLLEGE OF NURSING	11,283.00		
Rose Enterprises,Angamaly Ekm	1,82,387.00		
Royal Nursing Institute Pathiripala			1,31,289.00
RAJSREE INDUSTRIAL PRINTER,ALUVA(DR)			18,380.00
S H Store ,Kottayam	2,31,043.00		45,481.00
S M I Arts & Science College			4,34,539.00
SAJI,KOTTAYAM			12,724.00
SAJEESH THRISSUR-STATI LBM TCR 24-25			1,703.00
Sanatana Dharma Vidyasala English Medium Higher Secondary School	34,321.00		
Sanjo CMI Public School Koduvally THODUPUZHA			29,977.00
SANKARA MANGALAM H S S, KOTTARA, KOLLAM -			90,106.00
Saradhi Book Dealers	4,450.00		
SCIENCE SAGA INSTITUTE OF INNOVATIVE TECHNOLOGY, HARIPAD	4,500.00		
SDV Boys HSS,Alappuzha			7,200.00
Secretary Kottayam Govt Polytechnic College Cooperative Society			19,956.00
Secretary,			32,250.00
Sfs Public School Ettumanoor	1,11,478.00		
SHAJI AUTOMOBILE ENGINEERING			16,450.00
SHEENA SUSAN	715.00		
Siena College of Professional Studies	8,000.00		
Siena College of Professional Studies-Dept of Engli			6,400.00
Silver Arts And Science College			28,852.00
Sir Syed College, Taliparamba	12,901.00	-	
SKILLTECH COLLEGE OF ENGINEERING	2,445.00		
SM Students Corner Aluva	13,104.00		
SMART AUTOMOTIVE TRAINING & RESEARCH CENTRE	11,110.00		
SMV HSS POONJAR			3,300.00
SNDP HSS, MUTTATHKONAM, PATHANAMTHITTA			18,861.00
SNDP Yogam Shathabdi Smaraka College Perinthalmanna	5,100.00	-	
Sneha B.Ed College	57,439.00		
SNPS CO-OPERATIVE SOCIETY LTD	1,01,993.00	-	
SNPTC Co Operative Society	54,483.00		
Soorya Groups .			8,550.00
Sr.Elizabeth Joel CSI English Medium Higher Secondary School			29,248.00
SREE BUDDHA CENTRAL SCHOOL, KARUNAGAPALLY			31,500.00
SREE GOKULAM ACADEMIC PUBLISHING	23,85,703.00		23,64,134.00
Sree Kerala Varma College Dept Of Chemistry			13,842.00
SREE NARAYANA COLLEGE KANNUR	4,000.00	-	
Sree Narayana College of Technology			13,650.00
Sree Narayana College,Nattika			30,600.00
SREE NARAYANA COLLEGE,NATTIKA DEPT OF PHYSICS	2,911.00	-	
Sree Neelakanta Government Sanskrit College Pattambi			2,19,158.00
Sree Sarada Vidyalaya Senior Sec School ,Ernakulam	2,50,001.00	-	
SREE SARADHA GIRLS HSS , THRISSUR STATI SCORER 24-2			2,26,777.00
Sree Vidhyadhiraja E M H S S Attingal	22,940.00	-	
SREE VIDYADHIRAJA MEMORIAL MODEL HSS,VENDAR, KOTTARAKKAL			16,251.00
SREENARAYANA HSS SREEKANDESWAREM			1,00,956.00
Sreepuram Book House	6,049.00		
SREEPURAM EM HS & JUNIOR COLLEGE KANNUR	5,57,472.00		
SREEPURAM ENGLISH MEDIUM NURSERY SCHOOL	73,643.00		
Sri Vyasa NSS College -Wadakkancherry	5,000.00		
SSM HSS THEYYALINGAL-DEPT.OF C SCIENCE & APPL MLPM 24-25	5,530.00		22,000.00
St Annes English Medium Public School, Vellamunda			15,731.00
St AnneS English Medium Public School, Vellamunda	3,02,513.00	-	
St Joseph Academy Moolamattom	8,550.00		
ST JOSEPH PRESS MANNANAM	11,71,784.00		
St Kuriakose College Of Management And Science			86,482.00
St Kuriakose College of Management and Science	19,500.00	-	
St Marys English Medium School Kodencheri			76,574.00
St Marys Public School Kuruppampady			78,578.00
ST MICHAEL'S ANGLO INDIAN HSS, KANNUR	4,800.00	-	
St Paul's Bethany School, Kolanchery	2,93,321.00		
ST PAULS COLLEGE KALAMASSERY-DEPT OF COMP SCIENCE			1,46,247.00
ST PETERS HSS KOLENCHERY-EKM STATI SCORER24-25			10,840.00
St Thomas Co-Operative Society Ltd			24,225.00
St Thomas Co-Operative Society Ltd Pala	9,231.00	-	
ST THOMAS PUBLIC SCHOOL CHEMPERI			5,280.00
St. Albert's College Dept of Physics			1,30,636.00
St. Albert's College Dept of Zoology	8,900.00	-	
St. Aloysius HSS, Edathua-Dept of Chemistry	13,391.00	-	

ST. JOHN'S HSS ERAVIPEROOR -PHYSICS ASS PTA 24-25	6,580.00	
ST. JOSEPH'S BOYS HSS KOZHIKODE -COM ACCOUNTING		15,400.00
ST. PETERS VHSS -STATI LB MANUAL EKM 24-25		76,841.00
ST. THOMAS HSS POONTHURA, TRIVANDRUM	4,900.00	
ST.ANTONY'S HSS VALIYATHURA	8,400.00	
St.Berchman's High School Changanacherry	66,189.00	
ST.JOSEPH HSS CHERUKATTOOR	19,999.00	
ST.JOSEPH'S HSS PULINKUNNU		25,160.00
ST.JOSEPH'S HSS PULINKUNNU(S)	5,500.00	-
St.Paul's College Kalamassery-B.Voc		23,236.00
St.Peter's College,Kolenchery	9,500.00	-
ST.RAPHAELS'S CONVENT HSS - STAT TCR 2024-25		9,751.00
St.Stephens College,Uzhavoor		4,718.00
ST.THERESA'S ACADEMY ICSE&ISC ARIMPUR	26,784.00	
ST.XAVIERS COLLEGEFOR WOMEN,ALUVA		10,360.00
STMARYS HSS CHAMPAKULAM	10,500.00	1,740.00
Student Co-Operative Store-Kannur	30,450.00	
Suresh V B Venjarmoodu,Thiruvananthapuram		8,360.00
T.I.H.S.S,NAIMARMOOLA-KSGD STAT 2024-25		34,189.00
The Crossroads International		39,520.00
THE MALAYALA MANORAMA CO PRIVATE LIMITED		26,40,691.71
The Principal,Government Polytechnic College, Naduvil		10,242.00
The Principal,Government Polytechnic College, Naduvil	17,568.00	-
THE SALVATION ARMY HIGHER SECONDARY SCHOOL,PATTOM	5,220.00	
THE SECRATARY,KERALA GOVT.POLYTECHNIC COLLEGE	64,661.00	
The Secretary Govt eng college co operative Society		10,630.00
The Secretary Tkmcas Society Kollam		1,27,953.00
The Secretary,THS & VHSS Co-Operative Society		99,624.00
The Secretary,Ths & Vhss Co-Operative Society Nedum		19,500.00
THSS VADAKKANGARA - DEPT OF CA		60,910.00
THSS VADAKKANGARA-COM ACCOUNTING MLPM 2024-2025	4,225.00	4,160.00
TISSON CHANGANACHERY		8,470.00
TKM Higher Secondary School,Karickod		61,010.00
Trio Books	30,72,178.05	18,480.00
Trio Tradings	30,47,974.72	-
UMBICHY HAJEE HSS-COM ACCOUNTING KOZHIKKODE 24-25		1,76,46,220.72
VADAKKUMPAD HSS PALERI - COMPUTERISED ACCOUNTING		81,895.00
VHSS KARALAM-ACT THRISSUR		26,879.00
VICTORY GROUP OF INSTITUTE,TRICHUR		2,700.00
Vimala College (Autonomous), Thrissur		41,288.00
Vimala Public School Tdpa		57,820.00
VISHWABHARATHI MODEL HISS, KRISHNAPURAM		3,53,271.00
VIVEKANANDA HSS CHANGANKULANGARA		3,63,473.00
Vivekananda Vidya Mandir Vaikom		42,498.00
VMJ Public School,Perumbavoor	86,549.00	-
VNS College of Arts and Science Konni		93,531.00
WMO Arts and Science College Muttil, Wayanad	3,900.00	
YESPEE STORES,THOTTILPALAM	25,320.00	
Younus College of Polytechnic,Thalachira	37,888.00	5,140.00
Yuvakshetra Institute of Management Studies	-	56,546.00
	4,45,43,932.58	5,47,17,116.36
6 Months -1 Year		
Al Falah Higher Secondary School	6,799.00	3,59,444.00
College Of Engineering And Management Punnapra	43,075.00	50,000.00
DB Tex Palakkad	14,907.00	14,907.00
DON BOSCO CENTRAL SCHOOL PUTHUPALLY	24,979.00	
Dream Life (Grocery Shope)	54,333.00	54,333.00
Firstline Integrated LLC	14,12,357.81	1,17,93,316.86
Govt HS SCHOOL MULAMTHURUTHY	36,499.00	
GOVT ITI PULLUR	40,257.00	
Govt ITI Thottada Kannur	11,503.00	11,503.00
Govt. ITI Kozhikode	49,181.00	32,140.00
H&C KOLLAM - JEROM NAGAR KOLLAM	22,945.00	
H&C Stores Vadayattukotta Kollam	14,442.00	14,442.00
Infant Jesus Convent Isc School,Murukkumpuzha	26,784.00	26,784.00
Kmp College Of Pharmacy Perumbavoor	3,777.00	3,777.00
M.M.Agency	45,157.00	45,157.00
Markaz Zahrathul Quraan Hq,Koduvally	13,692.00	13,692.00
MOORTHY BOOKS MANANTHAVADI	12,988.00	-
Musliar College Of Engineering	43,580.00	39,599.00
NATIONAL COLLEGE AMBALATHARA	8,812.00	8,812.00
NATIONAL COMPUTER INSTITUTE,PATHIRIPALA	9,611.00	-
NECT Public School	30,839.00	
NEHRU MEMORIAL MODEL SECONDARY SCHOOL ATTUP	7,858.00	48,359.00
P R Enterprises	37,007.00	
S S AGENCIES,KASARGOD	29,802.00	23,430.00
Sadanam Kumaran College,Pathiripala	6,224.00	-
SECRETARYITI EMPLOYEES CO-OPERATIVE SOCIETY	20,158.00	-
Shyama Books Cheemeni	6,979.00	-
SREE GOKULAM ARTS & SCIENCE COLLEGE BALUSSERY	2,720.00	2,720.00
ST JOSEPH HSS PULINKUNNU	13,750.00	
SURESH KUMAR,NEDUMANGAD	4,120.00	33,998.00
SESHASAYEE PAPER & BOARDS LTD		29,844.00
VVVHSS AYATIL KOLLAM	2,190.00	2,190.00
WMO ARTS & SCIENCE COLLEGE MUTTIL	720.00	27,303.00
	20,58,045.81	1,26,35,750.86
Grant Total	4,66,01,978.39	6,73,52,867.22

Note - 14 Cash & Cash Equivalents

	Particulars	As at 31st March, 2025	As at 31st March, 2024
		\	\
	(a) Cash in Hand	4,876.00	25,442.00
	(b) Cash at Bank		
	South Indian Bank - 0591	2,567.05	1,12,615.47
	Federal Bank CA 10440200507750	11,994.44	2,09,927.62
	State Bank Of India Ca - 6661	-	7,378.33
	SBI CA Thellakom 42298089952	4,920.67	2,929.67
	Total	24,358.16	3,58,293.09

Note - 15 Short Term Loans and Advances

	Particulars	As at 31st March, 2025	As at 31st March, 2024
		\	\
	<u>Advance to Staff</u>		
	Advance Salary		61,931.00
	<u>Advance to Directors</u>		
	Advance to Jyolsna Alex	29,81,273.00	14,02,700.00
	<u>Advance to Suppliers</u>		
	HDFC Ergo Insurance	2,62,500.00	2,62,500.00
	Faith metals	660.00	
	Arun karunagappally	16,16,901.00	
	Veeyem Marketing Enterprises	1,00,000.00	1,00,000.00
	Madhu V P	1,00,000.00	1,00,000.00
	Mohanani Menokki	50,000.00	
	Remani	1,50,000.00	
	Renjith Sadasivan	5,82,000.00	
	Bijumon S P	75,000.00	
	Sanoj Sebastian	70,600.00	
	Saji Joseph	1,25,000.00	
	Saji P J	50,000.00	50,000.00
	Sojan Scaria	85,000.00	85,000.00
	SESHASAYEE PAPER & BOARDS LTD	29,844.00	
	VipinKumar -Land Advance Near CBIPL	10,00,000.00	
	<u>Others</u>		
	Federal No Lien Acc 10440200507768		452.88
	Trade Advance	43,47,318.00	
	Total	1,16,26,096.00	20,62,583.88

Note - 16 Other Current Assets

	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Advance Tax	12,73,000.00	15,43,330.00
	<u>GST Receivables</u>	-	
	GST Credit Ledger	26,21,285.00	75,50,275.52
	GST Input	12,228.54	7,40,132.79
	GST Input to be claimed	1,41,335.08	34,352.84
	RCM Input claimable	-	3,229.97
	TCS Receivable-BMW	1,18,672.00	32,090.00
	TCS Receivable-SREE MEENAKSHI	29,287.00	
	TDS Receivable	23,873.90	32,323.00
	Total	42,19,681.52	99,35,734.12

CARNET BOOKS PRIVATE LIMITED
Notes forming part of the financial statements

Note -17 Revenue from Operations

	Particulars	As at 31st March, 2025	As at 31st March, 2024
		\	\
	<u>Sale of Products</u>		
	GST Sales @ 5%	7,48,783.06	10,87,069.90
	GST Sales @ 12%	11,32,51,365.36	8,79,86,915.70
	Interstate Sales @12%	1,63,108.05	
	GST Sales @ 18%	98,262.00	
	Export Sales	86,66,905.66	1,88,16,448.49
	GST Sales - Exempted	2,30,195.00	40,98,184.10
		12,31,58,619.13	11,19,88,618.19
	<u>Less:</u> Sales returns	42,180.36	65,673.03
	Total	12,31,16,438.77	11,19,22,945.16

Note -18 Other Income

	Particulars	As at 31st March, 2025	As at 31st March, 2024
		\	\
	Commission on Export		2,66,896.00
	Discount Received on Purchase	4,52,348.13	8,37,255.71
	IT refund 2023-24	12,120.00	-
	Duty Drawbacks on Export receipt	1,04,831.00	
	KSIDC Subsidy		11,60,762.00
	KSIDC Rebate	1,03,015.00	75,468.00
	Profit on Foreign Exchange		1,05,516.12
	Total	6,72,314.13	24,45,897.83

Note - 19 Cost of Materials consumed

	Particulars	As at 31st March, 2025	As at 31st March, 2024
		\	\
	Opening Stock (Raw Materials)	1,84,30,138.08	90,17,628.52
	Add: Purchases	8,52,95,939.16	7,26,34,899.58
	Less: Purchase Returns	11,670.54	-
	<u>Net Purchases</u>	8,52,84,268.62	7,26,34,899.58
	Less Closing Stock (Raw Materials)	4,26,93,189.78	1,84,30,138.08
	Total	6,10,21,216.92	6,32,22,390.02

Note - 20 Change in Inventories

	Particulars	As at 31st March, 2025	As at 31st March, 2024
		\	\
	<u>Inventories at the end of the year:</u>		
	Finished goods	1,04,86,033.48	1,26,35,314.00
	<u>Inventories at the beginning of the year:</u>		
	Finished goods	1,26,35,314.00	80,76,170.27
	Net (increase) / decrease	21,49,280.52	(45,59,143.73)

Note - 21 Operating Expense

	Particulars	As at 31st March, 2025	As at 31st March, 2024
		`	`
	<u>Direct Expenses</u>		
	Binding Charges		1,12,794.00
	Designing Charges	4,43,974.00	2,62,000.00
	Export Overhead	58,200.00	
	Barcode	6,999.00	
	Consumables	49,137.34	
	Factory Expense	2,12,318.99	97,761.00
	Factory Rent	9,88,000.00	9,60,000.00
	Freight Charges	3,10,254.55	7,68,472.86
	Printing & Reproduction Charges	73,44,629.58	55,41,484.55
	Shipment Charges	4,11,646.46	8,30,230.10
	Electricity Charges	3,52,760.57	3,09,457.00
	Fuel Expenses	19,31,190.95	8,17,117.68
	Total	1,21,09,111.44	96,99,317.19

Note - 22 Employee Benefits Expense

	Particulars	As at 31st March, 2025	As at 31st March, 2024
		`	`
	Salaries & Allowances	39,52,283.00	39,77,385.41
	Salary to Directors	21,60,000.00	21,60,000.00
	Bonus to Directors	1,00,000.00	-
	Bonus to Employees	1,39,000.00	-
	Contribution to ESI,PF	3,77,315.00	4,53,386.00
	Staff Welfare Expense	3,74,329.63	2,03,295.36
	Total	71,02,927.63	67,94,066.77

Note - 23 Finance Costs

	Particulars	As at 31st March, 2025	As at 31st March, 2024
		`	`
	Interest on Loan	62,79,250.00	59,62,623.00
	Total	62,79,250.00	59,62,623.00

Note - 24 Other Expenses

	Particulars	As at 31st March, 2025	As at 31st March, 2024
	Payments to the Auditor as:		
	(a) Auditor	30,000.00	30,000.00
	(b) For Taxation Matters		
	(c) For Certification Servcies		
	Audit Expenses	30,000.00	30,000.00
	Advertisement Expenses	1,21,231.50	
	Bank charges	17,037.96	2,77,259.95
	Casual Payments	19,66,332.18	65,56,678.32
	Trade Discount	12,55,956.00	
	Credit Guarantee Fund Trust-Small Indust	3,04,200.00	-
	Documentation Charges	-	11,28,462.00
	Donation & Charity	2,91,200.00	1,07,200.00
	GST Late Fee & Interest Paid	5,226.88	250.00
	Gain or loss from Forexchange	3,874.99	
	Handling & Forwarding Charges	12,641.00	
	Incentive Paid	3,66,661.00	98,130.00
	Insurance	9,19,957.40	3,42,175.59
	Interest on TDS & Taxes	3,13,426.00	1,37,615.00
	Interest on Others	5,980.00	
	Loss of by Fire	9,36,682.00	
	Labour Charges	52,900.00	
	Loading And Unloading Charges	63,820.80	34,078.82
	Lodging Expenses	2,64,890.15	
	MCA Challan Paid	14,802.00	9,817.00
	Office Expenses	70,239.83	8,11,366.95
	Postage & Courier	11,945.99	69,208.00
	Posh Counselling Charges	15,000.00	
	Printing & Stationery	44,862.50	1,75,343.19
	Professional Fees	12,77,500.00	1,46,200.00
	Rent paid	5,24,000.00	5,45,200.00
	Registration, Rates & Taxes	17,727.85	2,00,258.60
	Repairs & Maintenance	11,58,356.88	10,12,334.53
	Round off	15,455.71	
	Sales Promotion expenses	1,90,177.98	16,47,943.02
	Security Charges	48,000.00	
	Subscription & Periodicals	30,050.02	
	TDS Excess paid	1,517.00	
	Telephone & Internet Expenses	1,77,707.48	2,02,010.50
	Travelling Expenses	11,80,057.09	28,74,426.65
	Write Off	45,333.82	11,107.83
	Total	1,17,84,752.01	1,64,47,065.95

CARNET BOOKS PRIVATE LIMITED
Notes forming part of the financial statements

Note- 11 Disclosures under Accounting Standards (contd.)

	Particulars	As at 31st March,2025	As at 31st March, 2024
	Deferred tax (liability) / asset	2,97,669.00	2,43,416.00
	<u>Tax effect of items constituting deferred tax liability</u>		
	On difference between book balance and tax balance of fixed assets	-17,73,769.00	2,08,665.00
	On expenditure deferred in the books but allowable for tax purposes		
	On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		
	Others		
	Tax effect of items constituting deferred tax liability	-4,61,180.00	54,253.00
	<u>Tax effect of items constituting deferred tax assets</u>		
	Provision for compensated absences, gratuity and other employee benefits		
	Provision for doubtful debts / advances		
	Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961		
	On difference between book balance and tax balance of fixed assets		
	Unabsorbed depreciation carried forward		
	Brought forward business losses		
	On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss		
	Others		
	Tax effect of items constituting deferred tax assets		
	Net deferred tax (liability) / asset	-1,63,511.00	2,97,669.00
	The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company.		

CARNET BOOKS PRIVATE LIMITED
Notes forming part of the financial statements

2.21 Disclosures under Accounting Standards (contd.)

Particulars									
Related party transactions									
Details of related parties:									
Description of relationship	Names of related parties								
Ultimate Holding Company	NA								
Holding Company	NA								
Subsidiaries	NA								
Fellow Subsidiaries (to be given only if there are transactions)	NA								
Associates	NA								
<u>Key Management Personnel (KMP)</u>	Mr.Alex Kuruvila (Director)								
	Mrs. Jyolsna Alex (Director)								
Relatives of KMP	NA								
Company in which KMP / Relatives of KMP can exercise significant influence	NA								
Note: Related parties have been identified by the Management.									
Details of related party transactions during the year ended 31st March, 2025 and balances outstanding as at 31st March, 2025:									
	Ultimate Holding Company	Holding Company	Subsidiaries	Fellow Subsidiaries	Associates	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Total
Loans and advances to KMPs									
Unsecured Loans from KMPs:									
Mr. Alex Kuruvila						20,02,733.98 (92,20,223.43)			20,02,733.98 (92,20,223.43)
Mrs Jyolsna Alex						-			-
Note: Figures in bracket relates to the previous year									

CARNET BOOKS PRIVATE LIMITED

SCHEDULE OF DEPRECIATION (COMPANY'S ACT) AS AT 31ST MARCH, 2025

Note No - 10

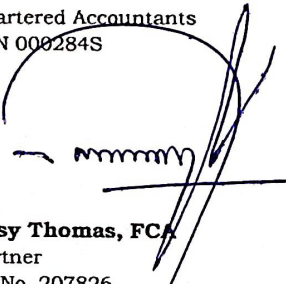
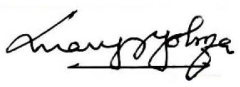
Sl No:	Item	GROSS BLOCK			DEPRECIATION						NET BLOCK	
		Original cost as on 1.4.2024	Additions	Deletion	Original cost as on 31-03-2025	Upto 01.04.2024	Rate	For the Year	Deletion	Upto 31-03-2025	W.D.V. AS ON 31-03-2025	W.D.V. AS on 31.3.2024
		Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps		Rs Ps	Rs Ps	Rs Ps	Rs Ps	Rs Ps
1	<u>TANGIBLE ASSETS</u>											
	<u>Land & Building</u>											
	<u>Block 1</u>											
	Land		-		-	-				-	-	
	Building Renovation and Modifications	89,43,591.46	5,56,882.00		95,00,473.46	10,30,041.00	9.50%	7,51,932.00		17,81,973.00	77,18,500.46	79,13,550.46
	Total	89,43,591.46	5,56,882.00	-	95,00,473.46	10,30,041.00		7,51,932.00	-	17,81,973.00	77,18,500.46	79,13,550.46
2	<u>FURNITURE AND FITTINGS</u>											
	<u>Block 2</u>											
	Furniture & Fittings	14,194.93			14,194.93	7,567.00	25.89%	1,716.00		9,283.00	4,911.93	6,627.93
	HP 102 Office Table	9,322.03			9,322.03	4,187.00	25.89%	1,329.00		5,516.00	3,806.03	5,135.03
	CC TV Equipment	37,127.11	89,758.02		1,26,885.13	14,287.00	25.89%	22,560.00		36,847.00	90,038.13	22,840.11
	Pedestal Fan	20,544.12			20,544.12	7,151.00	25.89%	3,467.00		10,618.00	9,926.12	13,393.12
	Ventilator Fan 250MM -10" PB	1,274.00			1,274.00	364.00	25.89%	236.00		600.00	674.00	910.00
	Computer Chair	16,440.68	8,135.60		24,576.28	4,525.00	25.89%	4,505.00		9,030.00	15,546.28	11,915.68
	File Rack	26,596.60			26,596.60	6,433.00	25.89%	5,220.00		11,653.00	14,943.60	20,163.60
	Special Table	11,016.95			11,016.95	3,930.00	25.89%	1,835.00		5,765.00	5,251.95	7,086.95
	Office Table	16,771.17	31,275.14		48,046.31	2,755.00	25.89%	8,938.00		11,693.00	36,353.31	14,016.17
	Steel Table	48,919.49			48,919.49	16,735.00	25.89%	8,333.00		25,068.00	23,851.49	32,184.49
	AC Inverter-LG	26,953.13			26,953.13	7,750.00	25.89%	4,972.00		12,722.00	14,231.13	19,203.13
	Air Conditioner -Haier	21,085.94			21,085.94	4,366.00	25.89%	4,329.00		8,695.00	12,390.94	16,719.94
	Air Conditioner -Kelvinator	17,179.69			17,179.69	5,392.00	25.89%	3,052.00		8,444.00	8,735.69	11,787.69
	ITOH MNC2- Procut Programmable	6,05,000.00			6,05,000.00	2,74,045.00	25.89%	85,684.00		3,59,729.00	2,45,271.00	3,30,955.00
	Paper Cutting Machine	8,050.84			8,050.84	3,617.00	25.89%	1,148.00		4,765.00	3,285.84	4,433.84
	Netted Chair	12,584.76			12,584.76	5,221.00	25.89%	1,906.00		7,127.00	5,457.76	7,363.76
	Stool	6,249.16			6,249.16	2,040.00	25.89%	1,090.00		3,130.00	3,119.16	4,209.16
	Usha Water Cooler	21,016.95			21,016.95	8,870.00	25.89%	3,145.00		12,015.00	9,001.95	12,146.95
	Vacuum Cleaner- Eureka Forbes	7,966.10			7,966.10	3,565.00	25.89%	1,139.00		4,704.00	3,262.10	4,401.10
	Visitors Chair	11,188.14			11,188.14	4,922.00	25.89%	1,622.00		6,544.00	4,644.14	6,266.14
	Wooden Pallets	13,750.00			13,750.00	5,633.00	25.89%	2,101.00		7,734.00	6,016.00	8,117.00
	Electric Kettle	649.00	-		649.00	35.00	25.89%	159.00		194.00	455.00	614.00
	Total	9,53,880.79	1,29,168.76	-	10,83,049.55	3,93,390.00		1,68,486.00	-	5,61,876.00	5,21,173.55	5,60,490.79
3	<u>PLANT AND MACHINERY</u>											
	<u>Block 3</u>											
	ACE Fork Lift	22,34,066.95			22,34,066.95	7,79,437.00	18.10%	2,63,288.00		10,42,725.00	11,91,341.95	14,54,629.95
	Forklift		5,00,000.00	5,00,000.00	-	-	18.10%	-		-	-	-
	Shrink Wrapping Machine	1,00,000.00			1,00,000.00	44,714.00	18.10%	10,007.00		54,721.00	45,279.00	55,286.00
	Box Strapping Machine	25,000.00			25,000.00	11,178.00	18.10%	2,502.00		13,680.00	11,320.00	13,822.00
	Pallet Truck	32,800.00			32,800.00	11,245.00	18.10%	3,901.00		15,146.00	17,654.00	21,555.00
	Book Binding Machine	18,90,000.00			18,90,000.00	3,69,032.00	18.10%	2,75,295.00		6,44,327.00	12,45,673.00	15,20,968.00
	Machine	5,10,000.00			5,10,000.00	1,60,004.00	18.10%	63,349.00		2,23,353.00	2,86,647.00	3,49,996.00
	Megabound Joint Forming JF-500	1,90,000.00			1,90,000.00	59,609.00	18.10%	23,601.00		83,210.00	1,06,790.00	1,30,391.00
	Megabound Pnuematic 2in1 Corner Cutting Machine	57,000.00			57,000.00	17,883.00	18.10%	7,080.00		24,963.00	32,037.00	39,117.00
	Air Compressor	54,000.00	56,000.00		1,10,000.00	16,809.00	18.10%	8,954.00		25,763.00	84,237.00	37,191.00
	Mobile Phone	1,05,001.01	30,819.50		1,35,820.51	24,196.00	18.10%	17,905.00		42,101.00	93,719.51	80,805.01
	Generator	3,79,661.01			3,79,661.01	99,903.00	18.10%	50,636.00		1,50,539.00	2,29,122.01	2,79,758.01
	Board Creasing Machine	82,542.00			82,542.00	14,402.00	18.10%	12,333.00		26,735.00	55,807.00	68,140.00

	Stabilizer	1,865.25			1,865.25	420.00	18.10%	262.00		682.00	1,183.25	1,445.25
	Drilling Machine	2,313.56			2,313.56	625.00	18.10%	306.00		931.00	1,382.56	1,688.56
	Havells Dryer 1200W	1,166.00			1,166.00	276.00	18.10%	161.00		437.00	729.00	890.00
	Hydraulic Pressing Machine	2,28,000.00			2,28,000.00	46,227.00	18.10%	32,901.00		79,128.00	1,48,872.00	1,81,773.00
	Laminator PL680E	2,00,000.00			2,00,000.00	52,114.00	18.10%	26,767.00		78,881.00	1,21,119.00	1,47,886.00
	Automatic Numbering Machine	1,100.00	-	-	1,100.00	189.00	18.10%	165.00		354.00	746.00	911.00
	Machine	63,000.00			63,000.00	15,699.00	18.10%	8,561.00		24,260.00	38,740.00	47,301.00
	Cutter	1,150.00			1,150.00	280.00	18.10%	157.00		437.00	713.00	870.00
	Kirloskar - KBL Make 1HP Pump	9,436.00			9,436.00	1,978.00	18.10%	1,350.00		3,328.00	6,108.00	7,458.00
	Electrical Fittings	29,235.11	92,674.39		1,21,909.50	2,338.00	18.10%	13,070.00		15,408.00	1,06,501.50	26,897.11
	Pressure Washer		7,203.39		7,203.39	-	18.10%	836.00		836.00	6,367.39	
	Line O Matic Machine	17,600.00	4,500.00		22,100.00	519.00	18.10%	3,208.00		3,727.00	18,373.00	17,081.00
	Stitching Machine	56,000.00			56,000.00	2,111.00	18.10%	9,754.00		11,865.00	44,135.00	53,889.00
	Fire Extinguisher		1,950.00		1,950.00	-	18.10%	86.00		86.00	1,864.00	
4	Vehicle Block 4											
	Eicher Pro 2055 C CBC 10FT BS6 (Lorry	13,49,819.57			13,49,819.57	7,44,432.00	31.23%	1,89,063.00		9,33,495.00	4,16,324.57	6,05,387.57
	Mahindra Pickup FB CBC PS 1.7T XL	8,29,655.89			8,29,655.89	4,38,894.00	31.23%	1,22,035.00		5,60,929.00	2,68,726.89	3,90,761.89
	Honda Dio (SCV110FBL)	73,038.95			73,038.95	31,093.00	31.23%	13,100.00		44,193.00	28,845.95	41,945.95
	KIA Seltos D1.5CRDI	9,38,044.57			9,38,044.57	3,97,479.00	31.23%	1,68,819.00		5,66,298.00	3,71,746.57	5,40,565.57
	TIAGO		9,19,618.99		9,19,618.99	-	31.23%	1,03,863.00		1,03,863.00	8,15,755.99	
	Landrover	55,00,000.00		55,00,000.00	-	18,37,511.00	31.23%	-	18,37,511.00			36,62,489.00
	Santro 1.1MT Era Executives BS VI	4,58,401.23		4,58,401.23	-	2,40,848.00	31.23%	-	2,40,848.00		-	2,17,553.23
	BMW		1,26,13,528.99		1,26,13,528.99	-	31.23%	16,62,021.00		16,62,021.00	1,09,51,507.99	
	Dosth Plus LS FSD	6,21,433.59	-		6,21,433.59	98,366.00	31.23%	1,63,354.00		2,61,720.00	3,59,713.59	5,23,067.59
	Total	1,60,41,330.69	1,42,26,295.26	64,58,401.23	2,38,09,224.72	55,19,811.00		32,58,690.00	20,78,359.00	67,00,142.00	1,71,09,082.72	1,05,21,519.69
5	Computer Block 5											
	Computer	20,000.00		-	20,000.00	18,789.00	63.16%	765.00	-	19,554.00	446.00	1,211.00
	Asus Desktop AIO	25,423.73			25,423.73	21,712.00	63.16%	2,344.00		24,056.00	1,367.73	3,711.73
	Computer & Accessories	1,02,142.33	1,35,567.73		2,37,710.06	67,122.00	63.16%	61,723.00		1,28,845.00	1,08,865.06	35,020.33
	Computer Monitor	5,932.20			5,932.20	5,142.00	63.16%	499.00		5,641.00	291.20	790.20
	HP Printer M126NW MFP	15,593.22			15,593.22	13,134.00	63.16%	1,553.00		14,687.00	906.22	2,459.22
	KYOCERA TASKALFA Mz3200i		91,525.00		91,525.00	-	63.16%	45,454.00		45,454.00	46,071.00	
	Kyocera Taskalfa 3212i Mfp	1,16,949.00	41,085.00		1,58,034.00	86,474.00	63.16%	33,898.00		1,20,372.00	37,662.00	30,475.00
	Lenovo Laptop Slim 3i	75,423.72			75,423.72	64,426.00	63.16%	6,946.00		71,372.00	4,051.72	10,997.72
	Toner : Foxin Catridge		83,128.91		83,128.91	-	63.16%	19,691.00		19,691.00	63,437.91	
	LED TV	12,492.19	20,781.25		33,273.44	7,859.00	63.16%	6,630.00		14,489.00	18,784.44	4,633.19
	UPS	10,254.24	2,372.88		12,627.12	6,916.00	63.16%	3,389.00		10,305.00	2,322.12	3,338.24
	Software		29,884.00		29,884.00	-	63.16%	14,738.00		14,738.00	15,146.00	
	Tally I Cloud	32,560.00	31,920.34		64,480.34	15,156.00	63.16%	27,839.00		42,995.00	21,485.34	17,404.00
	Tally Software	10,800.00	3,240.00		14,040.00	1,009.00	63.16%	6,694.00		7,703.00	6,337.00	9,791.00
	Total	4,27,570.63	4,39,505.11	-	8,67,075.74	3,07,739.00		2,32,163.00	-	5,39,902.00	3,27,173.74	1,19,831.63
	GRAND TOTAL	2,63,66,373.57	1,53,51,851.13	64,58,401.23	3,52,59,823.47	72,50,981.00	-	44,11,271.00	20,78,359.00	95,83,893.00	2,56,75,930.47	1,91,15,392.57
1	INTANGIBLE ASSETS											
	New Foreign Market Development A/c	93,16,683.47	54,82,602.23	-	1,47,99,285.70	-	-	-	-	-	1,47,99,285.70	93,16,683.47
	Total	93,16,683.47	54,82,602.23	-	1,47,99,285.70	-	-	-	-	-	1,47,99,285.70	93,16,683.47
	GRAND TOTAL	3,56,83,057.04	2,08,34,453.36	64,58,401.23	5,00,59,109.17	72,50,981.00	-	44,11,271.00	20,78,359.00	95,83,893.00	4,04,75,216.17	2,84,32,076.04

CARNET BOOKS PRIVATE LIMITED
DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2025 (AS PER IT ACT)

SI No:	Item	W.D.V as on .1.04.2024	Additions		Sales/ Transfer	Total	Depreciation		W.D.V as on 31-03-2025
			Upto 30-09-2024	After 30-09-2024			Rate	Amount	
1	LAND & BUILDING								
	Land	-				-	0	-	-
	Building	75,45,887.46	5,56,882.00	-	-	81,02,769.46	10%	8,10,277.00	72,92,492.46
	Total	75,45,887.46	5,56,882.00	-	-	81,02,769.46		8,10,277.00	72,92,492.46
2	FURNITURE AND FITTINGS								
	Block 1								
	Furniture & Fittings	10,153.93			-	10,153.93	10%	1,015.00	9,138.93
	Paper Cutting Machine	4,65,549.00				4,65,549.00	10%	46,555.00	4,18,994.00
	Pedestal Fan	16,795.12				16,795.12	10%	1,680.00	15,115.12
	Ventilator Fan 250MM -10" PB	1,089.00				1,089.00	10%	109.00	980.00
	Computer Chair	14,186.68	8,135.60			22,322.28	10%	2,232.00	20,090.28
	File Rack	22,774.60				22,774.60	10%	2,277.00	20,497.60
	Special Table	8,923.95				8,923.95	10%	892.00	8,031.95
	Office Table	22,479.20	31,275.14	-	-	53,754.34	10%	5,375.00	48,379.34
	Steel Table	49,308.25				49,308.25	10%	4,931.00	44,377.25
	AC Inverter	23,044.13				23,044.13	10%	2,304.00	20,740.13
	Air Conditioner - Haier	18,028.94				18,028.94	10%	1,803.00	16,225.94
	Air Conditioner - Kelvinator	13,915.69				13,915.69	10%	1,392.00	12,523.69
	Netted Chair	6,194.84				6,194.84	10%	619.00	5,575.84
	CC TV Equipment	29,066.11	89,758.02			1,18,824.13	10%	11,882.00	1,06,942.13
	Stool	5,005.16				5,005.16	10%	501.00	4,504.16
	Usha Water Cooler	16,171.95				16,171.95	10%	1,617.00	14,554.95
	Vacuum Cleaner- Eureka Forbes	6,130.10				6,130.10	10%	613.00	5,517.10
	Visitors Chair	8,609.14				8,609.14	10%	861.00	7,748.14
	Wooden Pallets	10,580.00				10,580.00	10%	1,058.00	9,522.00
	Electric Kettle	617.00		-		617.00	10%	63.00	554.00
	Total	7,48,622.79	1,29,168.76	-	-	8,77,791.55		87,779.00	7,90,012.55
3	PLANT AND MACHINERY								
	Block 2								
	ACE Fork Lift	14,68,185.95			-	14,68,185.95	15%	2,20,228.00	12,47,957.95
	Forklift			5,00,000.00	5,00,000.00	-	15%	-	-
	Shrink Wrapping Machine	56,806.00			-	56,806.00	15%	8,521.00	48,285.00
	Box Strapping Machine	14,202.00			-	14,202.00	15%	2,130.00	12,072.00
	Pallet Truck	21,382.00			-	21,382.00	15%	3,207.00	18,175.00
	Book Binding Machine	14,60,815.00				14,60,815.00	15%	2,19,122.00	12,41,693.00
	Megabound Case Maker-ActivE Dual Machine	3,40,839.00				3,40,839.00	15%	51,126.00	2,89,713.00
	Megabound Joint Forming JF-500 Cutting Machine	1,26,979.00				1,26,979.00	15%	19,047.00	1,07,932.00
		38,094.00				38,094.00	15%	5,714.00	32,380.00

4	Sri Ram Air Compressor SH-30 3.0HP	36,088.00		56,000.00		92,088.00	15%	9,613.00	82,475.00
	Mobile Phone	78,949.01	30,819.50			1,09,768.51	15%	16,464.00	93,304.51
	Generator	2,74,305.01				2,74,305.01	15%	41,146.00	2,33,159.01
	Board Creasing Machine	64,898.00				64,898.00	15%	9,735.00	55,163.00
	Stabilizer	1,347.25				1,347.25	15%	202.00	1,145.25
	Drilling Machine	1,671.56				1,671.56	15%	251.00	1,420.56
	Havells Dryer 1200W	842.00				842.00	15%	126.00	716.00
	Hydraulic Pressing Machine	1,79,265.00				1,79,265.00	15%	26,890.00	1,52,375.00
	Laminator PL680E	1,44,500.00				1,44,500.00	15%	21,675.00	1,22,825.00
	Automatic Numbering Machine	935.00	-		-	935.00	15%	140.00	795.00
	Semi Automatic Box Strapping Machine	45,517.00				45,517.00	15%	6,828.00	38,689.00
	Steel Heavy Duty Professional Paper Cutter	830.00				830.00	15%	125.00	705.00
	Pressure Washer		7,203.39			7,203.39	15%	1,081.00	6,122.39
	Kirloskar - KBL Make 1HP Pump	7,419.00				7,419.00	15%	1,113.00	6,306.00
	Electrical Fittings	25,291.11	37,333.51	55,340.88		1,17,965.50	15%	13,544.00	1,04,421.50
	Line O Matic Machine	16,280.00		4,500.00		20,780.00	15%	2,780.00	18,000.00
	Fire Extinguisher	51,800.00		1,950.00		53,750.00	15%	7,916.00	45,834.00
	VEHICLES								
	Block 3								
	Eicher Pro 2055 C CBC 10FT BS6 (Lorry)	9,02,101.57				9,02,101.57	15%	1,89,777.00	7,12,324.57
	Mahindra Pickup FB CBC PS 1.7T XL	5,54,468.89				5,54,468.89	15%	83,170.00	4,71,298.89
	Santro 1.1MT Era Executives BS VI	3,06,355.23			3,06,355.23	-	15%		-
	Honda Dio (SCV110FBL)	52,770.95				52,770.95	15%	7,916.00	44,854.95
	KIA Seltos D1.5CRDI	6,77,736.57				6,77,736.57	15%	1,01,660.00	5,76,076.57
	TIAGO			9,19,618.99		9,19,618.99	15%	68,971.00	8,50,647.99
	BMW			1,26,13,528.99		1,26,13,528.99	15%	9,46,015.00	1,16,67,513.99
	Landrover	43,24,375.00			43,24,375.00	-	15%	-91,962.00	
	Dosth Plus LS FSD	5,28,218.59	-			5,28,218.59	15%	79,233.00	4,48,985.59
	Total	1,18,03,267.69	75,356.40	1,41,50,938.86	51,30,730.23	2,08,98,832.72		20,73,504.00	1,87,33,366.72
	COMPUTER								
	Block 4								
	Computer	3,456.00			-	3,456.00	40%	1,382.00	2,074.00
	Asus Desktop AIO	7,322.73				7,322.73	40%	2,929.00	4,393.73
	Computer & Accessories	44,430.33	4,915.25	1,30,652.48	-	1,79,998.06	40%	45,868.00	1,34,130.06
	Computer Monitor	1,709.20				1,709.20	40%	684.00	1,025.20
	HP Printer M126NW MFP	4,490.22				4,490.22	40%	1,796.00	2,693.22
	Kyocera Taskalfa 3212I MFP	41,614.00	41,085.00			82,699.00	40%	33,080.00	49,619.00
	Kyocera		91,525.00			91,525.00	40%	36,610.00	54,915.00
	Lenovo Laptop Slim 3I	21,722.72				21,722.72	40%	8,689.00	13,033.72
	Toner		27,120.00	56,008.91		83,128.91	40%	22,050.00	61,076.91
	LED TV	5,996.19		20,781.25		26,777.44	40%	6,555.00	20,222.44
	UPS	4,379.24	2,372.88			6,752.12	40%	2,700.00	4,052.12
	Software		29,884.00			29,884.00	40%	11,954.00	17,930.00
	Tally I Cloud Installation	19,536.00	31,920.34			51,456.34	40%	20,583.00	30,873.34
	Tally Software	8,640.00		3,240.00		11,880.00	40%	4,104.00	7,776.00
	Total	1,63,296.63	2,28,822.47	2,10,682.64	-	6,02,801.74		1,98,984.00	4,03,814.74
	Intangible Assets								
	New Foreign Market Development A/c	93,16,683.47		54,82,602.23		1,47,99,285.70	25%	30,14,496.00	1,17,84,789.70
	GRAND TOTAL	2,95,77,758.04	9,90,229.63	1,98,44,223.73	51,30,730.23	4,52,81,481.17		61,85,040.00	3,90,04,476.17

CARNET BOOKS PRIVATE LIMITED Cash Flow Statement for the year ended 31 March 2025 CIN- U21095KL2020PTC064907		
	As at 31 March,2025	As at 31 March,2024
Cash flows from operating activities		
Net profit before taxation	1,89,30,943.38	1,34,96,341.79
Adjustments for:		
Depreciation	44,11,271.00	33,06,182.00
Operating profit before working capital changes	2,33,42,214.38	1,68,02,523.79
Increase/ (Decrease) in Trade payables	-4,61,185.15	17,16,149.10
Increase/ (Decrease) in Other current liabilities	85,35,783.18	1,32,545.04
Decrease/ (Increase) in Inventories	-2,21,13,771.18	-1,39,71,653.29
Decrease/ (Increase) in Trade receivables	2,07,50,888.83	75,18,325.30
Decrease/ (Increase) in Other current assets	57,16,052.60	-36,60,993.93
Decrease/ (Increase) in Short term loans & advances	-95,63,512.12	0.00
Cash generated from operations	2,62,06,470.54	85,36,896.01
Direct tax paid	39,09,709.00	0.00
Net cash flow from operating activities	2,22,96,761.54	85,36,896.01
Cash flow used in investing activities		
Purchase of fixed assets (including capital advance)	-2,08,34,453.36	-1,13,53,055.02
Sale of fixed assets (including capital advance)	43,80,042.23	0.00
Increase in Other non-current assets	0.00	-500.00
Redemption of short term liquid funds	0.00	-13,96,695.08
Net cash flow used in investing activities	-1,64,54,411.13	-1,27,50,250.10
Cash flow from financing activities		
Allotment of equity shares	37,400.00	3,44,750.00
Amount received as Securities Premium	13,87,353.00	1,29,55,188.75
Increase/ (Decrease) in Long term borrowings	-2,05,11,020.34	-3,56,09,204.32
Increase/ (Decrease) in Short term borrowings	1,29,09,982.00	2,21,44,156.46
Increase/ (Decrease) in Other long term liabilities	0.00	0.00
Net cash flow from financing activities	-61,76,285.34	-1,65,109.11
Net increase/ (Decrease) in cash and cash equivalents	-3,33,934.93	-43,78,463.20
Cash and cash equivalents at the beginning of the year	3,58,293.09	47,36,756.29
Cash and cash equivalents at the end of the year	24,358.16	3,58,293.09
Note:		
1) Cash and cash equivalents include		
- Cash in hand	4,876.00	25,442.00
- Balance with Scheduled banks current accounts	19482.16	332851.09
Cash and bank balances at the end of the year	24358.16	3,58,293.09
2) The accompanying notes are integral part of this statement		
In terms of our report attached For AYYAR & CHERIYAN Chartered Accountants FRN 000284S  Josy Thomas, FCA Partner M. No. 207826 UDIN: 25207826BMYWJ5634		
For and on behalf of the Board of Directors  Alex Kuruvila Director 1577902		
 Jyolsna Alex Director 8910733		
Place : Kottayam Date : 06-09-2025		

